

**BETHLEHEM CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUND
FINANCIAL REPORT
JUNE 30, 2024**

**BETHLEHEM CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUND**

TABLE OF CONTENTS

	PAGE
INDEPENDENT AUDITOR'S REPORT	1-2
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES	3-4
NOTE TO FINANCIAL STATEMENT	5



BUSINESS
ADVISORS
AND CPAS

INDEPENDENT AUDITOR'S REPORT

To the President and Members of
the Board of Education of the
Bethlehem Central School District

Qualified Opinion

We have audited the accompanying statement of cash receipts, disbursements and cash balances of the Extraclassroom Activity Fund of Bethlehem Central School District, as of and for the year ended June 30, 2024, and the related note to the financial statement.

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion paragraph, the financial statement referred to above presents fairly, in all material respects, the cash receipts, disbursements and cash balances of the Extraclassroom Activity Fund of Bethlehem Central School District as of and for the year ended June 30, 2024, in accordance with the cash basis of accounting described in Note 1.

Basis for Qualified Opinion

Insufficient accounting controls are exercised over cash receipts at the point of collection to the time of submission to the Central Treasurer. Accordingly, we were unable to obtain sufficient audit evidence over such receipts beyond the amounts recorded.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of the system of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Very yours truly,

Mengel, Metzger, Barw & Co. LLP

Latham, NY
October 25, 2024

**BETHLEHEM CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUND
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024**

<u>Activities and Clubs</u>	<u>Balance July 1, 2023</u>	<u>Receipts</u>	<u>Dis- bursements</u>	<u>Balance June 30, 2024</u>
High School				
100 Student Senate	\$ 55,451	\$ 17,286	\$ 14,511	\$ 58,226
108 Buy It (School Store)	5,911	2,259	1,726	6,444
109 Oriole (BCHS Yearbook)	1,504	17,345	15,907	2,942
111 Spanish Honor Society	539	422	499	462
112 Amnesty International	997	842	9	1,830
113 Key Club	2,104	365	512	1,957
114 Speech & Debate	9	360	126	243
115 Robotics Club	901	-	65	836
116 Thinking Reed	1,167	1,747	2,673	241
117 History Bowl	68	-	-	68
118 Hooligans	137	-	-	137
119 Peer Helpers	665	-	-	665
120 S.A.D.D.	43	250	-	293
121 Medical Club	60	-	-	60
122 Active Minds	507	-	-	507
123 French Club	165	3,014	3,034	145
124 VJCAT	5,089	830	108	5,811
125 BCHS Eagles Ultimate Frisbee	2,145	460	1,346	1,259
126 Stage 700	47,560	28,119	24,996	50,683
127 Build It	1,916	1,683	558	3,041
128 Table Tennis	192	-	-	192
129 Students for Peace & Survival	858	2,289	2,337	810
130 No Place for Hate	57	-	-	57
131 Masterminds & Science Bowl	1,221	-	268	953
132 International Club	340	-	-	340
133 Science Olympiad	3,670	-	688	2,982
134 Environmental Club	512	300	84	728
135 Spanish Club	3,046	-	-	3,046
136 Gender Equality	145	-	-	145
137 Gender and Sexualities Alliance	184	-	-	184
138 Ski & Snowboard Club	-	17,470	13,547	3,923
139 Theatre Without a Net/Shakespeare	13,433	7,921	5,372	15,982
140 Math Honor Society	876	-	-	876
141 ALANA	1,008	5,051	5,436	623
142 Computer Science Honor	460	545	133	872
143 UNICEF	231	-	-	231
144 Art Alliance	111	-	-	111
146 Esports	438	628	387	679
147 HOSA	247	-	-	247
152 Best Buddies	892	-	54	838
155 Future Business Leaders of America	126	-	-	126
223 Class of 2023	955	-	955	-
224 Class of 2024	1,306	50,402	51,902	(194)
225 Class of 2025	-	25,568	23,282	2,286
Act 6240063692	148	100,896	96,117	4,927
Total High School	\$ 157,394	\$ 286,052	\$ 266,632	\$ 176,814

See accompanying note to financial statement.

BETHLEHEM CENTRAL SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUND
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

<u>Activities and Clubs</u>	<u>Balance</u> <u>July 1,</u> <u>2023</u>	<u>Receipts</u>	<u>Dis-</u> <u>bursements</u>	<u>Balance</u> <u>June 30,</u> <u>2024</u>
Middle School				
100 Student Council 8	\$ 2,988	\$ 1,359	2,252	\$ 2,095
102 World Community Service	1,700	-	1,700	-
105 Student Council 7	674	155	279	550
106 Mohawk 7 (1)	496	-	-	496
109 Sports Club	7,007	3,760	4,208	6,559
110 Student Council 6	864	-	411	453
112 Mohawk 6 (1)	285	1,646	1,254	677
114 Patroon 6 (1)	575	438	75	938
116 Stage 332	40,436	26,839	27,064	40,211
120 BCSM S.A.D.D.	1,434	1,286	1,972	748
122 History Club	998	-	-	998
126 Builders Club	1,743	110	204	1,649
128 Library Club	1,288	500	1,333	455
130 Junior Chef Club	102	-	-	102
132 Patroon 7 (2)	130	-	-	130
134 Patroon 6 (2)	616	438	55	999
138 School Store	613	533	365	781
140 Character Education	330	-	-	330
142 Random Acts of Kindness	70	-	27	43
147 Newspaper	60	-	-	60
149 Garden Club	2,152	6,417	6,694	1,875
152 Reach Out Club	180	-	-	180
156 Staged Creations	5,228	3,960	1,291	7,897
180 French Spanish Club	1,197	150	8	1,339
184 Club	154	-	70	84
Total Middle School	<u>\$ 71,320</u>	<u>\$ 47,591</u>	<u>\$ 49,262</u>	<u>\$ 69,649</u>

The June 30, 2024 cash balance is as follows:

High School	\$ 176,814
Middle School	<u>69,649</u>
	<u>\$ 246,463</u>

**BETHLEHEM CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUND
NOTE TO FINANCIAL STATEMENT
JUNE 30, 2024**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Extraclassroom Activity Fund of the Bethlehem Central School District represent funds of the students of the District. The Board of Education exercises general oversight of this fund. The Extraclassroom Activity Fund is independent of the District with respect to its financial transactions, and the designation of student management. Separate financial statements are issued for this fund. The District also reports this fund in its financial statements, within its general fund, in accordance with Government Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*.

The accompanying financial statement of the Bethlehem Central School District's Extraclassroom Activity Fund has been prepared on the cash receipts and disbursements basis of accounting, which is a basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and non-cash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because the effects of receivables outstanding from fundraising activities and obligations for expenses unpaid at the date of the financial statement are not included in the financial statement.